

Message Text

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PAGE 01 STATE 051949

43

ORIGIN SS-15

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DRAFTED BY D-RMBEECROFT:EDH

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S/S - MR. ORTIZ

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FM SECSTATE WASHDC

TO AMEMBASSY ABU DHABI NIACT IMMEDIATE

CONFIDENTIAL STATE 051949

E.O. 11652: GDS

TAGS: EFIN, EAID, TC, US

SUBJECT: US-UAE ECONOMIC COOPERATION

REF: STATE 051558

FOR SECRETARY SIMON FROM DEPUTY SECRETARY INGERSOLL

1. I APPRECIATED GERRY PARSKY'S CALL THIS MORNING FROM DAMASCUS, AND WAS REASSURED TO LEARN THAT IT IS NOT YOUR INTENTION TO SUGGEST A HIGHLY-STRUCTURED MECHANISM FOR US-UAE ECONOMIC COOPERATION IN WHICH TREASURY WOULD PLAY THE LEADING ROLE.

2. I WOULD LIKE TO REITERATE WHAT I SAID TO GERRY ON THE PHONE, THAT IS, THAT WE HAVE NO OBJECTION TO A LOOSE, INFORMAL COMMITTEE OF USG AGENCIES ACTING ON A BASIS OF EQUALITY TO DISCUSS CONTACTS ON US ECONOMIC AND FINANCIAL MATTERS WITH THE UAE. BUT, AS I STATED IN THE REFTEL, THE DEPARTMENT OF STATE WILL CONTINUE TO BE RESPONSIBLE FOR COORDINATING USG PROGRAMS WITH THE UAE.

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BEST WISHES FOR THE CONTINUED SUCCESS OF YOUR MISSION. INGERSOLL

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